PSUs disinvested during current year

980. PROF. M. SANKARALINGAM: Will the Minister of DISINVESTMENT be pleased to state:

(a) the details of the PSUs proposed to be disinvested during the current financial year;

(b) whether these PSUs are incurring losses or reaping profits;

(c) the details of the financial position of the PSUs which are proposed to be disinvested;

(d) whether Government have made any study before making an attempt to disinvest PSUs;

(e) if so, the details thereof; and

(f) if not, the reasons therefor?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) and (b) During the current financial year, there have been 15 cases of disinvestment realising an amount of Rs. 3,342.06 crore. In addition, by the end of March, 2003, the disinvestment process is likely to be completed in Jessop and Co. Ltd., which is a loss incurring PSU.

(c) A list of PSUS in which disinvestment decision has been taken and disinvestment is in progress, alongwith their financial position, is given in the Statement (*See* below).

(d) to (f) The Disinvestment Commission, studies the performance, financal position and potential of the PSUs to be taken up for disinvestment. So far recommendations in 58 cases were received from the Disinvestment Commission till August, 1999 and 19 more recommendations have been received from the re-constituted Disinvestment Commission, out of which 4 recommendations were reveiew of the earlier recommendations of the Commission.

Statement

List of PSUs in which disinvestment has been taken and disinvestment is in progress along with their financial position

Name of PSUs	Turnover (Rs. Crore)			Profit after Tax (Rs. Crore)		
	1998-99	1999-2000	2000-01	1998-99	1999-2000	2000-01
Hindustan Organic Chemicals Ltd.	416.53	421.18	408.29	-23.07	-105.02	-39.06
National Fertiliser Ltd.	2302.21	2452.66	2808.74	41.15	34.89	27.31
Balmer Lawrie and Co. Ltd.	610.55	693.97	744.18	16.83	14.32	6.01
Braithwaite and Co.	117.63	62.04	111.84	0.41	-14.13	1.74
Burn Standard and Co.	199.89	164.88	166.3	281.63	-35.41	-45.22
Bharat Heavy Plates and Vesels Ltd.	214.56	125.52	256.69	0.94	-20.36	0.94
Engineering Projects India Ltd.	144.29	138.55	211.91	-34.19	-48.13	17.76
Fertiliser and Chemicals Travancore Ltd.	1270.79	1547.61	1732.9	-48.26	-39.8	-151.95
Hindustan Salts Ltd.	5.36	4.83	5.24	-2.16	-2.91	-2.19
Hindustan Cables Ltd.	203.86	915.65	856.98	-138.73	-99.31	-71.41
Hindustan Copper Ltd.	667.23	511.46	655.87	-51.2	-147.46	-105.8
Madras Fertilisers Ltd.	1161.17	1230.04	1404.81	-25.74	24.98	-29.76
MECON Ltd.	207.93	235.04	274.47	-11.17	-20.27	-51.36
Minerals and Metal Trading Corporation	4289.64	4802.27	5338.37	18.07	14.97	12.39
National Aluminium Company Ltd.	1506.65	2142.32	2406.32	248.25	511.53	655.83
National Instruments Ltd.	2.99	2.94	5.35	-29.02	-27.03	0.09
NEPA Ltd.	91.6	97.68	130.79	-22.6	5.68	4.86
State Trading Corporation of India Ltd.	2005.95	1321.17	1077.67	12.51	22.92	26.65
Shipping Corporation of India	2520.84	2542.76	2994.76	201.33	161.61	382.56
Tyre Corporation of India	52.55	59.24	36.6	-61.77	-60.62	-66.43
Tungabahadra Steel Products Ltd.	31.31	31.18	38.57	0.06	0.08	0.07
Engineers India Ltd.	376.67	444.14	972.82	118.06	126.2	123.86
Manganese Ore India Ltd.	118.27	134.11	165.22	13.71	11.73	20.05
Sponge Iron India Ltd.	21.69	20.68	29.29	-9.64	-14.7	6.64
Bharat Opthalmic Glass Ltd.	2.77	1.6	1.6	-24.58	-37.69	-37.69
Instrumentation Ltd., Kota (Mother Unit) Includes Palakkad unit, which is disinvested separately.	126.88	124.48	106.74	20.65	-28.35	-34.52
Hindustan Paper Corporation Ltd.	413.36	441.87	531.54	9.32	10.6	32.8
Hotel Corporation of India Ltd. (Note 1)	93.54	84.57	90.49	0.68	-1.6	-25.08
India Tourism Development Corporation (Note 2)	279.44	274.36	295.71	9.94	-27.33	-35.47
Bharat petroleum Corporation Ltd.	21599.78	33384.68	45932.07	706.02	701.64	820.12
Hindustan Petroleum Corporation Ltd.	23910.3	33830.87	48566.84	901.26	1057.41	1088.01
Hotel Ranchi Ashok, Ranchi	1.07	1.18	1.37	-0.3	-0.46	-0.07
Hotel Neelachal Ashok, Puri	0.46	0.27	0.36	-0.69	-1.03	-0.98
Hotel Lake View Ashok, Bhopal	2.32	2.02	1.75	-0.36	-0.54	-0.57
Hotel Brahmaputra Ashok, Guwahati	1.86	2.27	2.83	-0.26	-0.41	-0.2
Hotel Pondicherry Ashok, Pondicherry	0.76	0.75	0.68	-0.12	-0.1	-0.25
Hotel Donyi Polo Ashok, Itanagar	0.51	0.68	0.7	-0.15	0.011	0.014

Note: Data given is of the Co. as a whole. However, 2 units of HCI at Centaur Hotel Airport, Delhi (Incldng Chefair Delhi), Chefair Mumbai are being disinvested. Note 2: Data given in of the co. as a whole. However, 5 units of ITDC at Hotel Samrat; New Delhi, Jaipur, Patlipura, Bhubaneswar and Jammu are being disvested. Note 3:
Residual share of Maruti Udyog Ltd is also expected to be completed in 2003-04 Noted: Hotel Punjab Asho, Anandpur Sahib is under construction.